

**BQA NCQF Qualification Template**

**DNCQF.FDMD.GD04**

**Issue No.: 01**

QUALIFICATION SPECIFICATION							
SECTION A							
QUALIFICATION DEVELOPER		Botswana Accountancy College					
TITLE		Post Graduate Diploma in Enterprise Risk Management			NCQF LEVEL		8
FIELD:	Business, Commerce and Management Studies		SUB-FIELD		Enterprise Risk Management		
New Qualification		✓	Review of Existing Qualification				
SUB-FRAMEWORK		General Education			TVET		
					Higher Education		✓
QUALIFICATION TYPE		Certificate			Diploma		
		Post Graduate Diploma		✓			
					Bachelor Honours		
		Masters			Doctor		
CREDIT VALUE: 120							
RATIONALE AND PURPOSE OF THE QUALIFICATION							
<p>Risk Management is identified as part of the three complementary strategic areas that forms a solid basis for an enabling environment for change towards a performance culture in Botswana (NDP11, page 221). Furthermore, risk is integral in the pursuit of value by organizations. As such, a necessary evil that must be assessed and managed appropriately is risks. It is documented that managing risk is one way to assure the attainment of a sustainable business (Hopkins, 2017). Despite the significance of risk management, reports in the local market show that risk is not effectively managed both in the public and the private sector.</p> <p>Allegations of corruption in the procurement process point further to weaknesses in risk management (PPADB Newsletter, 2017). Sometimes these scandals are caused by deliberate fraud on the part of managers and suppliers – resulting in exposure for instance by government ministries to embarrassing publicity and expensive court cases due to errors made picking up risks (PPADB Newsletter, 2017).</p>							

The skills sector analysis report of 2016/17 published by the Human Resource Development Council (HRDC) further highlight the need for enterprise risk management in the local market. The report lists risk management as one of the key top areas that require training and skills upgrade to minimize corporate scandals, improve productivity and optimize success of organizations in the country (HRDC, 2016/17).

Beyond the practitioner related justification, there are also academic related motive to offer the qualification. The higher education system in the country currently is predominantly an undergraduate focused system. Few opportunities are available in the system for vertical progression in one's field of study and the area of enterprise risks management is one such area. Therefore, the qualification serves to expand education access beyond the bachelor's degree; in this regard, it is a tactics to support articulation into other qualifications.

Despite the importance of enterprise risk management, corporate learning as a focus has not been a target group for training by institutions that offer the qualification in the field. The skills and knowledge gap underpins the surging public demand for this kind of qualification.

The purpose of the qualification is to produce graduates with highly specialized knowledge, skills and competences and ability to:

- Operate confidently and respond to the challenges and threats in organisation by building risk management strategies.
- Identify and prioritize potential risk events and develop risk management plans.
- Utilize established risk management methods, tools, and techniques to assist in the analysis and reporting of identified risk events.
- Apply specific risk management tools and techniques to IT, Finance and Procurement functions within an organization, to prepare and manage a resilience plan.

#### **ENTRY REQUIREMENTS (including access and inclusion)**

The minimum entry qualification is:

- Bachelor degree, NCQF Level 7.
- RPL and CAT are applicable and will be considered for access and inclusion as per relevant

provider policies in line with applicable national policies.

QUALIFICATION SPECIFICATION		SECTION B
GRADUATE PROFILE (LEARNING OUTCOMES)	ASSESSMENT CRITERIA	
LO1: Demonstrate highly specialized knowledge and skills in enterprise risk management in an organization.	1.1 Identify and apply the relevant risk management standards to an organisation 1.2 Design, implement and monitor a risk management strategy suitable to an industry. 1.3 Design, implement and monitor a risk management architecture to achieve an organisational goal. 1.4 Design, implement and monitor a risk management protocol to achieve organisational goal.	
LO2: Apply highly specialized knowledge and skills of enterprise risk management in assessing and treating risks.	2.1 Use risk management tools and techniques to identify enterprise-wide risk. 2.2 Design and implement risk assessment scales and assess all organisation's risks 2.3 Design and implement risk treatment to identified risks. 2.4 Evaluate the effectiveness of risk controls in an organisation. 2.5 Design, implement and monitor a business continuity plan for organisational resilience.	

<p>LO3: Demonstrate Knowledge and skills in Risk Oversight within an organisation.</p>	<p>3.1 Evaluate the roles of the board, management, key employees, and other stakeholders in the integration of risk management within the strategic planning process.</p> <p>3.2 Evaluate the cultural aspects of implementing and maintaining a risk management programme and the significance or organisational culture in risk exposure and management.</p> <p>3.3 Design and implement risk management performance in an organisation.</p>
<p>LO:4 Apply a framework that support an organisation in strengthening its resilience at strategic, tactical, and operational level to face current and future risks.</p>	<p>4.1 Use tools, techniques, and models to identify and manage emerging and future risks threatening an organisation</p> <p>4.2 Evaluate an organisation resilience plan to handle current and future risks.</p> <p>4.3 Analyse the way in which crises and early warnings of crises have been handled in the past with the aim of learning key lessons for handling such events in the future.</p>
<p>LO: 5 Demonstrate knowledge and skills in using financial instrument to manage exposure to risk</p>	<p>5.1 Design a financial instrument to manage financial risks in an organisation.</p> <p>5.2 Evaluate financial instruments used to manage financial risks in an organisation.</p>
<p>LO: 6 Demonstrate knowledge and skills in managing operational risks</p>	<p>6.1 Apply risk management tools, techniques, and methods to manage IT and cyber security risks in an organisation.</p> <p>6.2 Apply risk management tools, techniques, and methods to manage procurement and fraud risks an organisation.</p>

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LO 7. Apply basic research methodologies when planning and conducting enterprise risk management related research	<p>7.1 Identify appropriate research problems.</p> <p>7.2 Plan and undertake research individually or through teamwork.</p> <p>7.3 Gather, analyze, integrate, and interpret information.</p>
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QUALIFICATION STRUCTURE			
			SECTION C
FUNDAMENTAL COMPONENT Subjects / Units / Modules /Courses	Title	Level	Credits
	N/A		
CORE COMPONENT Subjects / Units / Modules /Courses	Principles of risk and Risk management	8	10
	Practice of risk management	8	10
	Risk Assessment and Treatment	8	10
	Risk Governance and culture	8	10
	Risk Resilience, future risks, and crisis management	8	10
	Financial Risk management	8	15
	Managing IT risk and Cyber threats	8	10
	Managing procurement and Fraud risk	8	15
	Research methods (Project)	8	30
			120
Total Qualification Credits			120

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Rules of combinations, Credit distribution (where applicable):N/A		
The Rules of combination are:		
Fundamental components	N/A	0 credits
Core components	Level 8	120 credits
Elective components	N/A	
Total		120 credits

ASSESSMENT AND MODERATION ARRANGEMENTS
<p>Assessment arrangements</p> <p>Both formative and summative Assessments form part of the qualification assessment methods. The assessment components and their weightings are: -</p> <ul style="list-style-type: none"> <li>Coursework assessment _100%</li> </ul> <p>Formative: Examination/ Case studies. Summative: Class tests/Group projects/Individual or group assignments/ Portfolio of Evidence</p> <p>Moderation Arrangements</p> <p>There will be internal and external moderation for the qualification.</p> <p>Assessment and moderation should be performed by suitably qualified individuals in the subject area.</p> <p>Both internal and external moderation will be done in-line with the moderation policy of the Institution.</p>
RECOGNITION OF PRIOR LEARNING (if applicable)
<p>Provision is made for award of this qualification through recognition of prior learning (RPL), prior experience (RPE) and Credit Accumulation Transfer (CAT).</p>
PROGRESSION PATHWAYS (LEARNING AND EMPLOYMENT)
<p>Horizontal</p> <p>The qualification articulates horizontally onto:</p> <p>Bachelor (Honours) of Risk Management</p> <p>Bachelor (Honours) of Insurance</p>

## Vertical

The Qualification articulates vertically onto:

Master of Science in Risk Management

Master of Science in Actuarial Science

## Employment Progression Pathways

For employment, graduate may take opportunities in:

- Risk Analyst.
- Insurance Analyst.
- Loss Control Representative.
- Risk Consultant.
- Risk Control Consultant.
- Risk Management Consultant.
- Risk Manager.
- Business Risk Manager.

## QUALIFICATION AWARD AND CERTIFICATION

A learner must fulfil the rules of combination indicated above and must meet all the minimum credit requirement of 120 to be awarded the qualification.

The learner shall be awarded with a Postgraduate Diploma in Enterprise Risk Management.

Final Exit Points	Award
Completion of 120 Credits	Postgraduate Diploma in Enterprise Risk Management

## REGIONAL AND INTERNATIONAL COMPARABILITY

**Regional comparison:**

This qualification compares well with the Post Graduate Diploma in Risk Management (NQF Level 8) offered by the University of South Africa. It also compares well with the Post Graduate Diploma in Enterprise Risk Management offered by MANCOSA. Both qualifications are 120 credits at NQF Level 8. Internationally, a comparison has been made with the Post Graduate Diploma in Enterprise Risk Management offered by UOW Malaysia KDU University College. The duration of the qualification is 1 year fulltime.

Apart from the credit values and duration, the comparison factored in in the main content in terms of core modules as indicated in the comparison table below. In conclusion, this qualification is at par with regional and international similar qualifications as it also has 120 credits and similar modules.

**REVIEW PERIOD**

The qualification will be reviewed every 5 years.